

Policy No.

DEDUCTIBLE ENDORSEMENT

This endorsement modifies the insurance policy as follows:

In consideration of the premium charged, it is agreed that Article V. LIMITS OF LIABILITY, Section A. is amended to include the following:

The Named Insured agrees to indemnify the **Company** for **Indemnity** and **Claims Expenses** paid by the **Company** for the following amounts:

<u>Deductible Schedule</u>		
<input type="checkbox"/>	<u>Indemnity Only</u>	\$ \$
		Per Loss Event Policy Aggregate
<input type="checkbox"/>	<u>Claims Expense Only</u>	\$ \$
		Per Loss Event Policy Aggregate
<input type="checkbox"/>	<u>Indemnity and Claims Expense</u>	\$ \$
		Per Loss Event Policy Aggregate

The limits of liability will be reduced by the amount of the deductible.

In the event the policy is cancelled for any reason, and there is a potential outstanding amount due under this deductible for open claims, the **Company** will withhold the full amount of the deductible from any return premium.

All other terms, conditions and exclusions of the policy remain unchanged.